

NAMIBIA

Fact Sheet

General information:

| Capital: | Windhoek |
|--------------------|------------------------------|
| Surface area: | 824 thousand sq km |
| Official language: | English |
| Population: | 2.0 million (2004) |
| Exchange rate: | A\$1 = N\$ 5.1725 (Jun 2005) |
| | |

Fact sheets are updated biannually; May and September

Head of State:

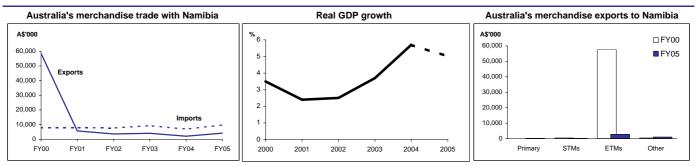
H.E. President Mr Hifikepunye Pohamba

Head of Government:

Prime Minister Rt Hon Nahas Angula

Recent economic indicators:

| | 2000 | 2001 | 2002 | 2003 | 2004(a) | 2005(b) | | | |
|-----------------------------------|-------|-------|-------|-------|---------|---------|--|--|--|
| GDP (US\$bn): | 3.4 | 3.2 | 3.0 | 4.3 | 5.5 | 6.2 | | | |
| GDP per capita (US\$): | 1,804 | 1,663 | 1,530 | 2,149 | 2,738 | 3,062 | | | |
| Real GDP growth (% change YOY): | 3.5 | 2.4 | 2.5 | 3.7 | 5.7 | 5.0 | | | |
| Current account balance (US\$m): | 255 | 17 | 79 | 271 | 563 | 483 | | | |
| Current account balance (% GDP): | 7.5 | 0.5 | 2.6 | 6.3 | 10.2 | 7.7 | | | |
| Goods & services exports (% GDP): | 45.6 | 45.0 | 46.5 | 39.4 | 44.9 | 46.8 | | | |
| Inflation (% change YOY): | 9.3 | 9.3 | 11.3 | 7.2 | 4.1 | 4.0 | | | |
| Labour force (m): | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 | | | |
| | | | | | | | | | |



Australia's trade relationship with Namibia:

| Major Australian exports*, 2004-05 (A\$'000) | 1 | Major Australian imports, 2004-05 (A\$'000): | | | | | |
|---|-------------------|--|--------------------------|----------------------|-------|---------------|--|
| Wire products | 1,792 | | Fish, fresł | n, chilled or frozen | | 9,168 | |
| Measuring and controlling instruments | 679 | | Crustacea | ans | | 250 | |
| Metallic salts & peroxysalts | 208 | | Textile ya | rn | | 159 | |
| Telecommunications equipment | 64 | | Pearls and gems | | | 51 | |
| Alcohols, phenols, phenol-alcohols | 58 | | Passenger motor vehicles | | | 43 | |
| *Includes A\$1m of confidential items and spe | ecial transaction | s, 25% of to | tal exports. | | | | |
| Australian merchandise trade with Namibia | , 2004-05: | | | Total share: | Rank: | Growth (yoy): | |
| Exports to Namibia (A\$'000): | | 4,128 | | 0.0% | 139th | 96.9% | |
| Imports from Namibia (A\$'000): | | 9,754 | | 0.0% | 83rd | 42.9% | |
| Total trade (exports + imports) (A\$'000): | | 13,882 | | 0.0% | 117th | 55.6% | |
| Merchandise trade deficit with Namibia (A\$'0 | 00): | 5,626 | | | | | |
| Australia's trade in services with Namibia, 2 | 2004: | | | Total share: | | | |
| Exports of services to Namibia (A\$m): | | n.a. | | n.a. | | | |
| Imports of services from Namibia (A\$m): | | n.a. | | n.a. | | | |
| Services trade balance with Namibia (A\$m): | | n.a. | | | | | |
| Namibia's global merchandise trade re | elationships: | | | | | | |
| Namibia's principal export destinations, 200 |)3: | Namibia's principal import sources, 2003: | | | | 003: | |
| 1 South Africa | 31.5% | | 1 | South Africa | | 80.5% | |
| 2 Angola | 24.9% | | 2 | Germany | | 2.3% | |
| 3 Spain | 12.8% | | 3 | Spain | | 1.4% | |
| 4 United Kingdom | 10.4% | | 4 | China | | 1.3% | |
| 5 United States | 2.7% | | 5 | United Kingdo | om | 1.2% | |

0.4%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

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Australia

0.1%

(a) all recent data subject to revision; (b) EIU forecast.

Australia

n.a. Data not available.

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